

# Fortune 500 Companies

October 2023



## Missouri is Home to Eight Top Businesses

Eight Missouri-based companies are on the 2022 Fortune 500 list published in July 2023. *Centene* was the highest ranked Fortune 500 company in Missouri. The company ranked 25<sup>th</sup> with a revenue of \$144.5 billion, a climb in rank and revenue compared to 2021. Three Fortune 500 companies in Missouri rose in rank. *Graybar Electric* jumped the most in ranking, climbing 21 spots from 399 to 378 in the 2022 ranking.

2022 - Missouri Fortune 500 Companies								
Name	Rank		Revenue		Profit		Hdqrs.	Primary Business
	2022	2021	\$Million	%Change from 2021	\$Million	Rank		
CENTENE	25	26	\$144,547	14.7%	\$1,202	266	St. Louis	Health Care: Insurance and Managed Care
EMERSON ELECTRIC	206	199	\$19,629	7.6%	\$3,231	125	St. Louis	Industrial Machinery
REINSURANCE GROUP OF AMERICA	257	222	\$16,258	-2.4%	\$623	359	Chesterfield	Insurance - Life and Health
O'REILLY AUTOMOTIVE	287	279	\$14,410	8.1%	\$2,173	174	Springfield	Retail - Automotive
JONES FINANCIAL (EDWARD JONES)	333	303	\$12,411	0.3%	\$1,404	236	Des Peres	Finance - Securities
GRAYBAR ELECTRIC	378	399	\$10,534	20.2%	\$453	381	St. Louis	Wholesale
OLIN	410	393	\$9,376	5.2%	\$1,327	246	Clayton	Chemicals
AMEREN	480	500	\$7,662	25.2%	\$1,074	286	St. Louis	Gas & Electric

**Source:** Fortune Magazine, available at <https://fortune.com/ranking/fortune500/2023/>, Accessed August 2023

Most of Missouri's Fortune 500 companies are based in the St. Louis area, with one in Springfield (*O'Reilly Automotive*). Missouri's Fortune 500 companies employed approximately 19,400 individuals at their Missouri locations who were paid over \$2.3 billion in wages, according to data from the Quarterly Census of Employment and Wages program.

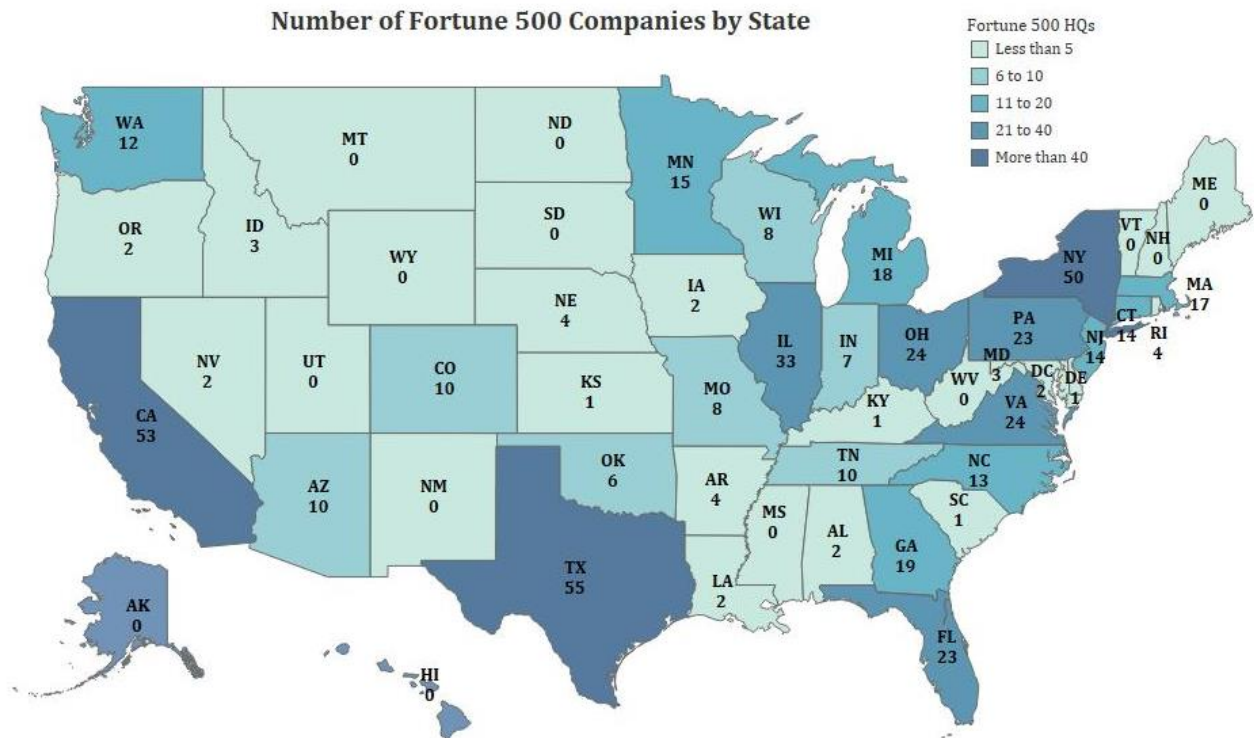
The top five U.S. companies were *Wal-Mart* (\$611.2 billion), *Amazon* (\$513.9 billion), *Exxon Mobil* (\$413.6 billion), *Apple* (\$394.3 billion), and *UnitedHealth Group* (\$324.1 billion). The top five businesses included *Exxon Mobil*, which rose from sixth to third in 2022, while *CVS Health* dropped to sixth from fourth last year. Revenues increased for all five of the top businesses over the past year, with *Exxon Mobil's* revenues increasing 44.8 percent, followed by *UnitedHealth Group* (12.7%), *Amazon* (9.4%), *Apple* (7.8%), and *Wal-Mart* (6.7%).

## 2022 - Top 10 Fortune 500 Companies in the U.S.

Name	Rank		Revenue		Profit \$Million	Headquarter	Primary Business
	2022	2021	\$Million	%Change from 2021			
WALMART	1	1	\$611,289	6.7%	\$11,680	Bentonville, AR	General Merchandisers
AMAZON.COM	2	2	\$513,983	9.4%	-\$2,722	Seattle, WA	Internet Services and Retailing
EXXON MOBIL	3	6	\$413,680	44.8%	\$55,740	Irving, TX	Petroleum Refining
APPLE	4	3	\$394,328	7.8%	\$99,803	Cupertino, CA	Computers and Office Equipment
UNITEDHEALTH GROUP	5	5	\$324,162	12.7%	\$20,120	Minnetonka, MN	Health Care: Insurance and Managed Care
CVS HEALTH	6	4	\$322,467	10.4%	\$4,149	Woonsocket, RI	Health Care: Pharmacy and Other
BERKSHIRE HATHAWAY	7	7	\$302,089	9.4%	\$22,819	Omaha, NE	Insurance: Property and Casualty
ALPHABET	8	8	\$282,836	9.8%	\$59,972	Mountain View, CA	Internet Services and Retailing
MCKESSON	9	9	\$263,966	10.8%	\$1,114	Irving, TX	Wholesalers: Health Care
CHEVRON	10	16	\$246,252	51.6%	\$35,465	Ramona, CA	Petroleum Refining

**Source:** Fortune Magazine, available at <https://fortune.com/ranking/fortune500/2023/>, Accessed August 2023

The map below illustrates the number of Fortune 500 companies in each state. Texas led the U.S. with 55 top businesses, followed by California with 53 and New York with 50. Looking at Missouri's neighboring states, Illinois topped the group with 33 Fortune 500 headquarters. Tennessee had 10, while Missouri had eight Fortune 500 companies.



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